
ACTS
SUPPLEMENT No. 1

18th January, 2002.

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THE FINANCE ACT, 2002.

ARRANGEMENT OF SECTIONS.

Section.

PART I—PRELIMINARY.

1. Short title and commencement.

PART II—AMENDMENT TO THE FINANCE ACT 1996, ACT NO. 3 OF 1996.

2. Amendment of section 12.

PART III—AMENDMENTS TO THE FINANCE ACT 2000, ACT NO. 1 OF 2001.

3. Substitution of Second Schedule.
4. Substitution of Fourth Schedule.

PART IV—TAX REMISSIONS UNDER THE CUSTOMS TARIFF ACT, 1970, ACT NO. 17 OF 1970 AND
THE EXCISE TARIFF ACT, CAP 174.

5. Remission of excise duty on locally manufactured goods.
6. Partial remission of tax on specified products.
7. Remission of tax on pharmaceutical products.
8. Remission of tax on specified products.

THE FINANCE ACT, 2002.

An Act to provide for the alteration of certain taxes and duties, to amend certain written laws relating to those taxes and duties, and for other related purposes.

DATE OF ASSENT: 21st December, 2001

Date of Commencement: 1st July, 2001

BE IT ENACTED by Parliament as follows:

PART I—PRELIMINARY.

1. (1) This Act may be cited as the Finance Act, 2002.

(2) This Act shall be deemed to have come into force on 1st July, 2001.

PART II—AMENDMENT TO THE FINANCE ACT 1996, ACT NO. 3 OF 1996.

2. Section 12 of the Finance Act, 1996 is amended by substituting for subsection (2), the following subsection—

“(2) The import commission charged under subsection (1) shall not apply to—

(a) plant and machinery imported free of duty;

(b) scholastic materials and pharmaceutical products which are exempt or zero-rated for purposes of value-added tax;

(c) packaging materials for pharmaceutical products;

(d) raw materials; and

(e) imports by Government.”

PART III—AMENDMENTS TO THE FINANCE ACT, 2000, ACT NO. 1 OF 2001.

3. For the Second Schedule to the Finance Act, 2000 there is substituted the provisions of the First Schedule to this Act.

4. For the Fourth Schedule to the Finance Act, 2000 there is substituted the provisions of the Second Schedule to this Act.

PART IV—TAX REMISSIONS UNDER THE CUSTOMS TARIFF ACT, 1970, ACT NO. 17 OF 1970, AND THE EXCISE TARIFF ACT, CAP 174.

5. (1) The excise duty payable under section 3 of the Excise Tariff Act by a manufacturer in Uganda of locally manufactured goods is remitted.

(2) The remission granted under subsection (1) does not apply to the goods specified in Part I of the Third Schedule to this Act.

Short title and commencement.

Amendment of section 12.

Substitution of Schedules.

Substitution of Fourth Schedule.

Remission of excise duty on locally manufactured goods.