

STATUTORY INSTRUMENTS SUPPLEMENT

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STATUTORY INSTRUMENTS

2003 No. 67.

The Condominium Property (Qualifications of Managing Agent) Regulations, 2003.

*(Under sections 29(2) and 56 of the Condominium Act 2001,
Act No. 4 of 2001).*

IN EXERCISE of the powers conferred on the Minister by sections 29(2) and 56 of the Condominium Act, 2001, these Regulations are made this 5th day of September, 2003.

1. Citation

These Regulations may be cited as the Condominium Property (Qualifications of Managing Agent) Regulations, 2003.

2. Interpretation

In these Regulations, unless the context otherwise requires—

“managing agent” means a person appointed a managing agent under section 29 of the Act.

3. Qualifications of managing agent

A person is qualified to be appointed a managing agent—

(a) for a corporation comprising less than 10 units, if that person—

- (i) is at least twenty five years of age;
- (ii) possesses good management skills;
- (iii) is of high moral character and integrity;

(b) for a corporation comprising ten or more residential units, if that person—

- (i) is at least thirty years of age;
- (ii) holds a Diploma in building industry or related fields, including, business management, accountancy, law and estate management;
- (iii) is of high moral character and integrity.

4. Disqualification for appointment.

A person is not qualified to be appointed to or to hold the office of a managing agent if that person—

(a) is of unsound mind;

(b) has been adjudged or otherwise declared bankrupt under any law in force in Uganda, and has not been discharged; or

(c) is under a sentence of death or a sentence of imprisonment without the option of a fine imposed by any competent court.

5. Terms of office of managing agent.

A managing agent shall hold office on terms and conditions that the management board may determine.

JOHN M. NASASIRA,

Minister of Works, Housing and Communications