

STATUTORY INSTRUMENTS SUPPLEMENT

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S T A T U T O R Y I N S T R U M E N T S

2008 No. 33.

The Insurance (Investment of Paid-up Capital and Insurance Funds) (Amendment) Regulations, 2008.

(Made under section 98 (c) of the Insurance Act, Cap. 213)

IN EXERCISE of the powers conferred upon the Uganda Insurance Commission by section 98 (c) of the Insurance Act, and in consultation with the Minister, these Regulations are made this 7th day of August, 2008.

1. Title and commencement.

These Regulations may be cited as the Insurance (Investment of Paid-up Capital and Insurance Funds) (Amendment) Regulations, 2008 and shall be deemed to have come into force on 4th July, 2008.

2. Amendment of SI 26 of 2008.

The Insurance (Investment of Paid-up Capital and Insurance Funds) Regulations, 2008 are amended in Regulations 8(3) by substituting for paragraphs (j), (k) and (l) the following—

- “(j) East African Development Bank and Preferential Trade Area Bank bonds, African Development Bank Bonds and any other Bonds that the Commission may approve;
- (k) equity in business companies floated on the Uganda Securities Exchange; and;
- (l) office furniture and equipment excluding motor vehicles for paid-up capital investment.”

BEN OKELLO-LUWUM,
Chairperson, Uganda Insurance Commission.

