

STATUTORY INSTRUMENTS SUPPLEMENT
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STATUTORY INSTRUMENTS

2007 No. 54.

The National Social Security Fund (Interest on Benefits) Order, 2007.

(Under sections 35(2) and (7) and section 52(1)(k) of the National Social Security Fund Act, Cap 222).

IN EXERCISE of the powers conferred upon the Minister by section 35(2) and (7) and section 52(1) (k) of the National Social Security Fund Act (Cap 222), and after consultation with the Board, this Order is made this 24th day of September, 2007.

1. Title.

This Order may be cited as the National Social Security Fund (Interest on Benefits) Order, 2007.

2. Declaration.

All Benefits payable out of the National Social Security Fund for the financial year 2006/2007 shall carry an annual interest rate of seven per cent calculated on the balance standing to the credit of the members' accounts on the first day of July, 2006.

DR. E. SURUMA,
Minister of Finance, Planning and Economic Development.