

S T A T U T O R Y I N S T R U M E N T S

2016 No. 67.

The National Social Security Fund (Declaration of Interest on Benefits) Instrument, 2016.

(Under section 35(2), and (7) of the National Social Security Fund Act, Cap. 222).

IN EXERCISE of the powers conferred upon the Minister by section 35(2) and (7) of the National Social Security Fund Act, and in consultation with the Board, this Instrument is made this 30th day of September, 2016.

1. Title.

This Notice may be cited as the National Social Security Fund (Declaration of Interest on Benefits) Instrument, 2016.

2. Declaration of rate of interest.

All benefits payable out of the National Social Security Fund for the financial year 2015/2016 shall carry an annual interest rate of 12.3% per cent calculated on the balance standing to the credit of the account of a member of the fund on 1st July, 2015.

HON. MATIA KASAIJA, (MP)
Minister of Finance, Planning and Economic Development.

