

**S T A T U T O R Y   I N S T R U M E N T S**

**2009 No. 16.**

**The Public Finance and Accountability (Establishment of Energy Fund) Instrument, 2009.**

*(Under section 9(3) of the Public Finance and Accountability Act, Act 6 of 2003)*

IN EXERCISE of the powers conferred upon the Minister by section 9(3) of the Public Finance and Accountability Act, 2003, this Instrument is made this 24th day of September, 2008.

**1. Title and commencement.**

This Instrument may be cited as the Public Finance and Accountability (Establishment of Energy Fund) Instrument, 2009 and shall be deemed to have come into force on 1st June, 2007.

**2. Establishment of the Energy Fund.**

(1) There is established a special fund to be known as the Energy Fund.

(2) The Energy Fund shall not form part of the Consolidated Fund and the receipts, earning and accruals of the Fund at the end of the financial year shall not be repaid to the Consolidated Fund, but shall be retained by the Fund for the purpose for which the Fund is established.

**3. Purposes of the Fund.**

The purposes for which the Energy Fund is established are as follows—

- (a) to enable the mobilisation of financial resources for the planning and development of power projects related to electricity generation and transmission;
- (b) to address the electric needs of Uganda by developing and exploiting existing resources and exploring for the use of other resources.

**4. Accounting officer.**

The Accounting Officer responsible for the operation of the Energy Fund is the accounting officer for the Ministry responsible for energy.

**5. Monies of the Fund.**

The monies of the Fund shall consist of—

- (a) grants from the Government;
- (b) loans obtained by Government; and
- (c) grants from any sources approved by the Minister responsible for finance.

DR. EZRA SURUMA,  
*Minister of Finance, Planning and Economic Development.*