

STATUTORY INSTRUMENTS SUPPLEMENT

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STATUTORY INSTRUMENTS

2005 No. 67.

The Stamps (Exemption from Stamp Duty) (Instruments Executed by BIDCO Uganda Limited, Prime Estates Limited and Uganda Electricity Transmission Company Limited) Instrument, 2005.

(Under section 10 of the Stamps Act, Cap. 342).

IN EXERCISE of the powers conferred on the Minister responsible for finance by section 10 of the Stamps Act, this Instrument is made this 23rd day of June, 2005. Cap. 342.

1. This Instrument may be cited as the Stamps (Exemption from Stamp Duty) (Instruments Executed by BIDCO Uganda Limited, Prime Estates Limited and Uganda Electricity Transmission Company Limited) Instrument, 2005. Title.

2. The stamp duty chargeable under section 2 of the Act and payable by persons listed in the Schedule in respect of instruments specified opposite their names, is exempted. Exemption of stamp duty.

SCHEDULE.

<i>Person</i>	<i>Instrument</i>
1. BIDCO Uganda Ltd.	Debenture and fixed charge on plant and machinery, land and buildings as security for an additional loan of USD 4.25 million from Barclays Bank of Kenya Ltd. and Barclays Bank of Uganda Ltd.

2. Prime Estates Ltd.

Legal charge on Plot No. 1, Nyanza Crescent and Plot 17, 19 and 21 Elizabeth Avenue, Upper Kololo as security for a loan of Shs. 4 billion from DFCU Ltd.

3. Uganda Electricity Transmission Company Ltd.

Increase of share capital from Shs. 1,000= to Shs. 57,547,904,000=

DR. E. SURUMA,
Minister of Finance, Planning and Economic Development.