

**S T A T U T O R Y   I N S T R U M E N T S**

**2008 No. 1.**

**The Stamps (Exemption from Stamp Duty) (Loan Instruments of Bujagali Energy Limited) Instrument, 2008.**

*(Under section 10 of the Stamps Act, Cap. 342).*

IN EXERCISE of the powers conferred on the Minister responsible for finance by section 10 of the Stamps Act, this Instrument is made this 8th day of January, 2008.

**1. Title.**

This Instrument may be cited as the Stamps (Exemption from Stamp Duty) (Loan Instruments of Bujagali Energy Limited) Instrument, 2008.

**2. Exemption from stamp duty.**

The stamp duty chargeable under the provisions of section 2 of the Act on the instruments specified in the Schedule, executed by Bujagali Energy Limited as security for loans amounting to six hundred eighty one million eight hundred thousand United States Dollars is exempted.

SCHEDULE.

- (i) Mortgage over land comprised in LRV 3786 Folio 24 Kagoma Block 4 Plot numbers 47, 48, 49, 50, 59, 62, 63, 64,, 65, 68, 70, 72, 73 and 80, Kyaggwe Block 540 Plot 53, Kyaggwe Block 541, Plot 64, Kyaggwe Block 270 Plot 243, Kyaggwe Block 271 Plot 10 and Kyaggwe Block 271 Plot 12 Jinja and Mukono District;
- (ii) debenture over the assets of the Bujagali Energy Limited;

- (iii) assignment of security agreements;
- (iv) accounts charge;
- (v) share charge.

DR. E. SURUMA,  
*Minister of Finance, Planning and Economic Development.*