

STATUTORY INSTRUMENTS SUPPLEMENT
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STATUTORY INSTRUMENTS

2007 No. 49.

**The Stamps (Exemption from Stamp Duty) (Increase of Share Capital
by Munyonyo Commonwealth Resort Ltd) Instrument, 2007.**

(Under section 10 of the Stamps Act, Cap. 342).

IN EXERCISE of the powers conferred on the Minister responsible for finance by section 10 of the Stamps Act, this Instrument is made this 25th day of September, 2007.

1. Title.

This Instrument may be cited as the Stamps (Exemption from Stamp Duty) (Increase of Share Capital by Munyonyo Commonwealth Resort Ltd) Instrument, 2007.

2. Exemption from stamp duty.

The stamp duty chargeable under section 2 of the Stamps Act and payable by Munyonyo Commonwealth Resort Ltd in respect of the increase of share capital from Shs. 10,000,000/= (Shillings Ten million only) to Shs. 75,000,000,000/= (Shillings Seventy five Billion only) is exempted.

DR. E. SURUMA,
Minister of Finance, Planning and Economic Development.