

STATUTORY INSTRUMENTS

SUPPLEMENT No. 28 3rd November, 2006

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2006 No. 60.

The Stamps (Exemption from Stamp Duty) (Transfer of title of 19,518,274 Kinyara Sugar Works Limited Shares to RAI Holdings Limited) Instrument, 2006.

(Under section 10 of the Stamps Act, Cap. 342).

IN EXERCISE of the powers conferred on the Minister responsible for finance by section 10 of the Stamps Act, this Instrument is made this 27th day of October, 2006.

1. Title

This Instrument may be cited as the Stamps (Exemption from Stamp Duty) (Transfer of title of 19,518,274 Kinyara Sugar Works Limited Shares to RAI Holdings Limited) Instrument, 2006.

2. Exemption from stamp duty

The stamp duty chargeable under the provisions of section 2 of the Act on the Instrument specified in the first column to the Schedule to this Instrument on the transfer of shares to the person specified in the second column to the Schedule is exempted.

SCHEDULE.

<i>Instrument</i>	<i>Person</i>
Transfer of 51% shareholding of Kinyara Sugar Works Limited comprised of 19,518,274 shares.	RAI Holdings Ltd.

DR. E. SURUMA,
Minister of Finance, Planning and Economic Development.