STATUTORY INSTRUMENTS SUPPLEMENT

to The Uganda Gazette No. 52 Volume XCVIX dated 28th August, 2006 Printed by UPPC, Entebbe, by Order of the Government.

STATUTORY INSTRUMENTS

2006 No. 41.

The Stamps (Exemption from Stamp Duty) (Mortgage of Property by Quality Chemical Industries Ltd) Instrument, 2006.

(Under section 10 of the Stamps Act, Cap. 342).

IN EXERCISE of the powers conferred on the Minister responsible for finance by section 10 of the Stamps Act, this Instrument is made this 26th day of July, 2006.

1. Title

This Instrument may be cited as the Stamps (Exemption from Stamp Duty) (Mortgage of Property by Quality Chemical Industries Ltd) Instrument, 2006.

2. Exemption from stamp duty

The stamp duty chargeable under the provisions of section 3 of the Act on the mortgage of property comprised in LRV 3484, Folio 4, Plots 1-7 First Ring Road, 4-8 Second Ring Road, 10 Third Ring Road, 2-6 Second Link Road, 9-11 First Ring Road, 1 First Link Road, 10 Second Ring Road, Luzira By Quality Chemical Industries Limited in favour of Barclays Bank of Uganda Limited as security for a loan of US\$ 13,600,000 is exempted.

DR. E. SURUMA,

Minister of Finance, Planning and Economic Development.